

September 29, 2015

To whom it may concern:

Company Name: Skymark Airlines Inc.

Name of Representative: Chairman Nobuo Sayama  
President Masahiko Ichie

Inquiries: Executive Officer Narutoshi Terada  
(TEL. 03-5708-8280)

**Notice regarding implementation of capital injection by sponsors and 100% capital reduction with the confirmation order of the rehabilitation plan having become final and binding, inauguration of new executive management personnel, and execution of code sharing agreement etc.**

With the confirmation order of the rehabilitation plan having become final and binding on September 1, 2015, today Sponsors have paid 18 billion JPY in total for the subscription for new shares in accordance with the rehabilitation plan and the resolution of the board of directors of Skymark Airlines Inc. (“Skymark”). We hereby give notice that 100% capital reduction has been completed by the acquisition of all existing shares without compensation in accordance with the rehabilitation plan and cancellation of such shares by resolution of the board.

We deeply regret that all of the existing shareholders who supported us for a long time have lost their rights as shareholders and we are deeply sorry for the inconvenience caused to them in connection with our rehabilitation proceedings.

At the extraordinary shareholders meeting and the board of directors meeting held today, we made the following resolution concerning the new executive management personnel. Today, we also executed a code sharing agreement with All Nippon Airways Co., Ltd. (“ANA”), which is a 100% subsidiary of ANA Holdings Inc.. We continue further discussions regarding the implementation of the code sharing.

In addition, please be advised that we entered into an agreement with Mizuho Bank Ltd. for the establishment of commitment line on September 17, 2015.

We will offer appropriate airfares to customers and safe operations under the new executive management personnel. We will also make a united effort as the new Skymark and do our best to make sure that our business meets your expectations. We request your understanding in this regard.

< New management commencing on September 29, 2015 >

1. Directors

Position	Name	Responsible Duties	Remarks
Chairman and Representative Director	Nobuo Sayama	Chairman of the Board, General supervision of business strategy	Newly-appointed
President and Representative Director	Masahiko Ichie	Chairman of Strategy Council Meeting, Business operations, General supervision of business execution, Responsible for Audit Division	Newly-appointed
Managing Director	Hideo Yaguchi	General supervision	Newly-appointed
Managing Director and Executive Officer	Manabu Motohashi	Responsible for management planning, overall control for marketing, and information system	Newly-appointed
Director and Executive Officer	Shigehiro Nishioka	Responsible for finance, accounting, general affairs and human resources, and listing preparation	Newly-appointed
Director	Noriyuki Masukawa	Responsible for safety/maintenance/operations/airport, Overall controller of safety	Newly-appointed

2. Executive Officers

Position	Name	Responsible Duties	Remarks
Executive Officer	Kaoru Tagami	Responsible for Accounting	
Executive Officer	Narutoshi Terada	Responsible for General Affairs and Human Resources	
Executive Officer	Shigeru Senbokuya	Responsible for Airport Control	
Executive Officer	Teruo Ono	Responsible for Crew Management Department/Training Check	
Executive Officer	Manabu Kaneko	Responsible for Safety Promotion	
Executive Officer	Aiichiro Matsuo	Responsible for Maintenance	
Executive Officer	Kazunari Ohashi*1	Responsible for Marketing	Newly-appointed
Executive Officer	Yoichiro Sato	Responsible for Audit Division/internal control	Newly-appointed

\*1 Appointed on October 1, 2015

### 3. Statutory Auditor

Position	Name	Responsible Duties	Remarks
Standing Statutory Auditor	Kimiyoshi Sakaki	-	
Standing Statutory Auditor	Daisaku Tanimura	-	Newly-appointed
Statutory Auditor	Hiroataka Yamauchi	-	Newly-appointed

### 4. Adviser

Position	Name	Responsible Duties	Remarks
Adviser	Akira Tosaya	Responsible for Maintenance	
Adviser	Taki Yuasa	Responsible for Safety Promotion /Maintenance	
Adviser	Reijiro Yamamoto	Responsible for General Management	Newly-appointed

#### <Code Sharing>

Today, we entered into a code sharing agreement with ANA. We will continue conducting further discussions with ANA regarding the implementation of the code sharing plan. We will notify you of the details of code sharing plan once it has been confirmed.

#### <Commitment Line Agreement>

We have executed a commitment line agreement as follows as a way to secure stable and flexible financing in order to surely implement the rehabilitation plan and meet financing demands arising from our business.

Execution Date	September 17, 2015
Agreement Period	From September 29, 2015 to September 29, 2020
Amount of Commitment Line	10 billion JPY
Lead Arranger	Mizuho Bank, Ltd.

End